

## **FOR IMMEDIATE RELEASE** WEDNESDAY, MARCH 09, 2016

## COMMITTEE REVIEWS IMPACT OF MEXICAN OIL ON TEXAS

**AUSTIN** -- The House Committee on Energy Resources and the House Committee on International Trade and Intergovernmental Affairs met Tuesday to review the impact Mexican energy transformation has had on border towns, many in Representative Ryan Guillen's District 31.

"Safety is, of course, the central concern. But I do believe these energy reforms from Mexico can really do some good for our district" Guillen explained.

The Rio Grande Valley is positioned to gain the majority impact of these energy sanction reforms thanks to the close proximity to Mexico. Marcial Nava, chief economist for the global bank BBVA Compass, told lawmakers in September 2015 that Texas could reap 200,000 jobs and \$3.5 billion in revenues as Texas oilfield service firms and other companies trickle across the border.

Opponents of the joint effort frequently site Cartel violence and interference as a formidable outcome. They are stealing Mexico's oil by siphoning it directly from pipelines. From January 2014 through September 2014, the cartels drilled about 2,480 illegal taps, according to The Associated Press, costing the Mexican government an estimated \$1.15 billion.

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