



RYAN GUILLEN
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TEXAS STATE REPRESENTATIVE

FOR IMMEDIATE RELEASE

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AFFORDABLE HOUSING OPENING IN RIO GRANDE CITY

RIO GRAND CITY—Representative Ryan Guillen (D-District 31) is proud to announce the opening of La Esperanza Del Rio housing development in Starr County.

“This addition to our community will provide, much needed, quality housing at an affordable price,” said Representative Guillen. “Developments like La Esperanza are a sign of growth and a healthy community, I hope to see more, quality housing projects throughout the city and in the county.”

La Esperanza Del Rio is a 60-unit affordable apartment complex for families and individuals in Rio Grande City. The \$7.3 million development feature full-size energy efficient applications with a community clubhouse, full perimeter fencing, WiFi, and close proximity to the elementary school, middle school, and hospital.

It is the first multifamily development for families to be built with tax credit equity from the Housing Tax Credit (LIHTC) program. Fifty units are available to families earning 30% of the Area Median Income (AMI), ten units available at market rate rents, and five affordable units available for persons with disabilities.

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